

THE SPRINGBROOK POOLED TRUST

For a lifetime and beyond

GENERAL INFORMATION



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WHAT IS A POOLED TRUST?

A pooled trust is a type of special needs trust established by a non-profit for the benefit of people with disabilities. If you or a loved one receives services through Springbrook or Southern Tier Connect, you are eligible for participation in the Springbrook Pooled Trust. Springbrook opened our pooled trust in 2008 to provide families with an economical and flexible savings option. The Springbrook Pooled Trust allows a Springbrook resident or client who receives an inheritance, a lump sum payment, or any other income a safe place to protect their assets while remaining fully eligible for governmental programs and benefits such as SSI and Medicaid. Families can open a pooled trust sub-account for an initial investment of just \$100.

HOW DOES IT WORK?

Each individual has their own sub-account within the trust and assets placed in the trust are pooled together to manage and invest as one large amount. A trust sub-account is established with the goal of spending all principle and earnings in the sub-account by the time the beneficiary dies. The unique aspect of the Springbrook Pooled Trust is that upon the death of a beneficiary, the amount remaining in their sub-account will be given to Springbrook to further our mission. It is truly a way to ensure we continue to support people for many lifetimes to come. Springbrook works with Key Private Bank to manage the trust accounts.

HOW MUCH DOES IT COST?

Unlike other trust accounts, you can open a Springbrook Pooled Trust sub-account with a small initial deposit of only \$100. You will then receive sub-account monthly statements from Key Private Bank that indicate statement balances. You can deposit as often as you would like and as little or as much as you would like. There is no maximum allowable amount for each sub-account. As with all legal and financial matters, we encourage you to consult with qualified professionals to ensure you are making the best decisions for yourself and your loved ones.

HOW DO I GET MONEY OUT?

The trust is intended to provide supplemental services and benefits above and beyond the benefits a resident or client is currently receiving. Disbursement requests are submitted to the Pooled Trust Management Board and reviewed on a monthly basis. Key Private Bank will then issue the disbursement once the request is approved.

CONTACT

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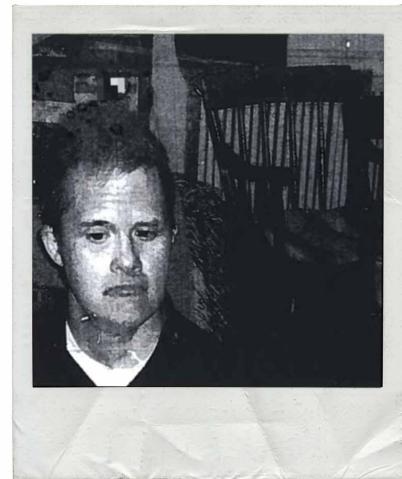
Remembering David On: The Springbrook Trust at Work

David On received services from Springbrook for over 40 years, beginning in his teens through the end of his life in 2016, at the age of 58. He moved to a few different Community Homes at Springbrook, eventually living out the remainder of his time at the Morris IRA. David's mother, Flora Thom On, and his brother, Thomas On, invested in Springbrook's Pooled Trust on behalf of David in 2010, shortly before Flora passed away. During his lifetime, David was able to use his pooled trust investments to purchase a therapeutic bed to help with some of the physical difficulties he faced as he aged. His family's careful planning and gratitude for Springbrook's support throughout David's life safeguarded his financial future. Even after his death, their investment has ensured that David's "zest for life" continues to touch the lives of countless people at Springbrook. We can draw upon the income from his pooled trust sub-account to invest in the needs of people we support today.

"I met David when I began working at the Nichols Community Home in 1973. He was probably about 19 years old and used to come up from Long Island for summer vacation. He was a talkative, funny guy with a great sense of humor. Both he and his parents fell in love with Springbrook (then called the Upstate Home for Children and Adults), and after he graduate from high school, he moved up here permanently. It was clear to me then that his parents were sure that [Springbrook] would be the best place for David and a place that would support him for the rest of his life.

David was also great friends with Alice Loomis. Together they would attend First Baptist Church in Oneonta every week. David loved junk food and Glenn Campbell music, going to concerts, the county fair, and sporting events. He was just so personable; he fit in with all of his housemates at Nichols.

Even after dementia changed David, as it does so many people, I will always remember that genuinely happy-golucky young man I met so many years ago!" - Bill Twasutyn, retired Springbrook employee



DISBURSEMENT INFORMATION

Every request for disbursement is individually reviewed. Approval is at the sole discretion of the Pooled Trust Management Board. The primary consideration in all requests is to protect the beneficiary's government benefits. Requests that may adversely affect government benefits, or are not for the sole benefit of the beneficiary may be denied.

Prohibited disbursements include, but are not limited to the following:

- Disbursements payable directly to the beneficiary
- Rent relating to a lease between spouses
- Food
- Clothing
- Shelter
- Basic health care costs
- Tobacco, smoking materials, cigarettes, or cigars
- Alcohol
- Bail restitution, and related legal fees,
- Firearms
- Medicaid-eligible expenses incurred after the trust was established
- Donations
- Bills for payment of monthly "surplus income"
- Cash advances taken on credit cards
- Payments to financial institutions for debit card charges, overdraft fees, or lines of credit
- Funeral expenses after the beneficiary is deceased

LIST OF PERMISSIBLE DISBURSEMENTS

Permissible disbursements include, but are not limited to the following:

- Education and job training
- Attorney for guardian fees
- Entertainment and travel expenses
- Prepaid funeral expenses
- Medical, dental, and diagnostic work and treatment for which there are no other available private or public funds
- Supplemental nursing care, physical therapy, or occupational therapy not covered by other funds
- Any item that the board deems advisable to improve the beneficiary's quality of life